

Budget Report for Economic Development Corporation - Warren County

Run Date: 10/17/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$671,887	\$679,285	\$785,625	\$720,625	\$730,625	\$740,625
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$671,887	\$679,285	\$785,625	\$720,625	\$730,625	\$740,625
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$338,332	\$352,112	\$369,811	\$380,905	\$380,905	\$392,332
Other Employee Benefits	\$34,382	\$38,737	\$45,790	\$47,164	\$47,164	\$48,579
Professional Services Contracts	\$148,740	\$37,663	\$194,245	\$200,072	\$206,075	\$212,257
Supplies and Materials	\$16,232	\$7,000	\$7,800	\$8,034	\$8,275	\$8,523
Other Operating Expenditures	\$100,964	\$165,788	\$167,979	\$84,450	\$88,206	\$78,934
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$638,650	\$601,300	\$785,625	\$720,625	\$730,625	\$740,625
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$33,237	\$77,985	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.edcwc.org

Additional Comments: